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Independent Registered Municipal Advisor Certificate

January 1, 2017 - August 3, 2019

The Bexar County Hospital District (the "District") has retained the services of independent registered municipal advisors. The District is represented by and will rely on its comunicipal advisors Hilltop Securities and Estrada Hinojosa & Company to provide advice on proposals from financial services firms concerning the issuance of municipal securities and municipal financial products (including investments of bond proceeds and escrow investments). The individuals with primary responsibility for advising the District on such matters are Raul Villasenor, Managing Director (Hilltop Securities) and Christopher Janning, Senior Vice President (Hilltop Securities); and Donald Gonzales, Managing Director (Estrada Hinojosa & Company). This certificate may be relied upon until August 3, 2019 or otherwise withdrawn by us.

Reed Hurley

Executive VP/Chief Financial Officer

University Health System







